

IVECO and THACO launch Daily Minibus in Vietnam

On October 10th 2020, IVECO and its distributor partner Truong Hai Auto Corporation (THACO) officially introduced the Daily Minibus in Vietnam. The launch event was held at the THACO BUS factory at THACO Chu Lai Industrial Zone with remote video presence of CNH Industrial's Asia, Middle East and Africa (AMEA) and South East Asia and Japan (SEAJ) Directors.

IVECO and THACO announced that their strategic partnership, established in 2018, has been extended with the appointment of THACO as distributor and assembler of the Daily Minibus in Vietnam. Customers in this market will benefit from IVECO's partnership with THACO, one of the leading and largest automakers in Vietnam with extensive experience in R&D, auto parts manufacturing to auto assembly, logistics, distribution, retail sales and services.



Chu Lai, 10 October 2020

IVECO is expanding its market presence in Asia with the launch of the Daily Minibus in Vietnam. The Daily Minibus will be supplied in component kits by IVECO for assembly at the THACO factory in the Chu Lai Truong Hai Automobile Industrial Zone, and it will be sold through the THACO distribution network in Vietnam.

At the launch event, IVECO Brand Leader for AMEA, Koray Kursunoglu, commented: "Today marks a very important milestone in IVECO's history in Southeast Asia. Vietnam is a key market for commercial vehicles in this region, and it is highly important for IVECO's strategic business development. We couldn't imagine a better partner than THACO, who is a major player in this country, and has developed a strong reputation in the industry for the assembly, distribution, sales and after-sales services of commercial and passenger vehicles in the Vietnamese market. I am confident that this strong, high-quality, durable, technology-driven comfortable vehicle, which benefits from our partner's local expertise in assembly, will be very well appreciated by our customers operators and passengers alike. It sets the base for more offers of a wide range of IVECO products and solutions which will grow this cooperation further, together"

THACO Vice President Mr. Nguyen Quang Bao stated: "In 2018, THACO and IVECO have officially signed a cooperation agreement for the assembly and distribution of the IVECO Daily Minibus in the Vietnamese market." He highlighted that "following the agreement, THACO has invested in a

body press welding line with automatic station transfer and body lifting system, and an electrostatic painting line with ten continuous immersion tanks in order to comply with strict technical requirements, production processes and European quality standards. We would like to thank IVECO leaders for their trust in cooperating with THACO. Experts from IVECO, in spite of the impact of the epidemic, actively supported the technology transfer and provided online training to engineers and workers, so that the IVECO Daily Minibus project could be completed on time.”

The Daily Minibus is the stylish, high-value vehicle featuring advanced technologies and developed to provide solutions in a wide range of applications spanning from public shuttle services, tourism and student transport to more customized high-end transportation needs.

The Daily Minibus is a unique product with elegant European-style design, an aerodynamic structure formed by strong ribs starting from the front, stretching along the body harmoniously and subtly to optimize aerodynamics, reducing drag and increasing balance while travelling.

The Daily Minibus is introduced into the market with two versions:

- the Daily Minibus with a total length of 6 meters and a 3,300mm wheelbase providing comfortable transportation for the driver and 15 seated passengers;
- the Daily Plus Minibus with a total length of 7 meters, a 3,950mm wheelbase and a capacity for a driver and 18 seated passengers.

Both versions provide a spacious interior with a convenient and comfortable seat arrangement, wide legroom, and features high-quality materials to enhance comfort for passengers.

The Daily Plus is the first minibus in Vietnam featuring a vendor door, which benefits customers by reducing operating costs and providing a more secure environment, ergonomics and comfort when entering and exiting the vehicle.

The Daily Minibus is equipped with the latest F1C Diesel engine with 146 HP at 3,500 rpm, designed and developed by FPT Industrial. The engines and gearboxes not only meet the Vietnamese standards but also deliver excellent performance in terms of drivability and operating costs.

The Daily Plus minibus features a pneumatic suspension system for smooth operation in all traffic and road conditions. Numerous safety features have been integrated in the vehicle, such as ABS (Antilock Braking System) which avoids wheel locking during the braking and EBD (Electronic Brake force Distribution) which shares the brake force between the rear and front axle in order to optimize braking performance and to ensure maximized safety for passengers and driver.

The Daily Minibus is distributed across Vietnam at THACO Truck and Bus Showrooms, which combine the easiest procurement process with a professional, fast and convenient after-sales service thanks to a fully equipped service workshop and spare parts shop.

IVECO

IVECO is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). IVECO designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, and vehicles for applications such as off-road missions.

The brand's wide range of products include the Daily, a vehicle that covers the 3.3 – 7.2 ton vehicle weight segment, the Eurocargo from 6 – 19 tons, the Trakker (dedicated to off-road missions) and the Stralis, both over 16 tons. In addition, the IVECO Astra brand builds off-road trucks, rigid and articulated dumpers as well as special vehicles.

IVECO employs close to 21,000 individuals globally. It manages production sites in 7 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 4,200 sales and service outlets in over 160 countries guarantee technical support wherever an IVECO vehicle is at work.

For further information about IVECO: www.iveco.com

For further information about CNH Industrial: www.cnhindustrial.com

THACO, Truong Hai Auto Corporation

As one of the leading and largest automakers in Vietnam, THACO has an A-to-Z value chain ranging from product R&D, auto parts manufacturing to auto assembly, logistics, distribution and retail. The company is now offering a wide range of products: trucks, buses, passenger cars, and special-purpose vehicles from mid-range to luxury segments which have successively earned high sales and market shares in the domestic market over the years.

THACO operates its business in different industries; In agriculture, THACO has established THADI Company which operates in 5 main agricultural production areas; In construction and investment, THACO implements Public Private Partnership transportation projects, industrial parks, new urban areas and complexes, and in commerce and service, THACO has different business models such as convention centers, supermarkets, food courts, entertainment centers, and other services like car rental, security, cleaning, domestic services.

For further information about THACO: www.Thacogroup.vn/en/