



IVECO signs Memorandum of Understanding with Plus to develop Autonomous Trucks

Turin, 12th April 2021

IVECO, a brand of CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) and a pioneer in the commercialization and manufacturing of vehicles powered by alternative fuels, announced today that it has signed a Memorandum of Understanding (MOU) with Plus, a leading global autonomous trucking company, to jointly develop autonomous trucks.

Under the terms of the non-binding MOU, IVECO and Plus will integrate IVECO's latest-generation S-WAY heavy-duty truck with the PlusDrive full-stack autonomous driving system. The cooperation will also explore using IVECO's liquefied natural gas (LNG) engine system to power the jointly developed autonomous trucks.

The partnership combines IVECO's expertise in heavy-duty truck development, manufacturing, and sales with Plus's cutting-edge autonomous driving technology to bring a safe, fuel efficient, and scalable self-driving truck to market quickly, across Europe and other geographies

Marco Liccardo, Chief Technology and Digital Officer, IVECO, declared: *"The cooperation with Plus represents an excellent opportunity to accelerate the development of the highest levels of automation of heavy trucks. IVECO is already working on ADAS solutions together with selected companies, but when it comes to level 4 autonomy, it is necessary to create an ecosystem of partners. Thanks to its technology leadership, its non-linear thinking, and established relationships with the same key component suppliers, Plus is the perfect partner for accelerating in this process."*

"We are thrilled to partner with IVECO, who shares our vision for a safer and more sustainable future through autonomous trucks," said **Shawn Kerrigan, COO and Co-founder, Plus**. *"Our teams will work closely to develop and deploy autonomous trucks,*

including one that is powered by natural gas. IVECO's global footprint in over 160 countries will enable us to accelerate our commercial deployment and magnify the impact of our autonomous driving technology."

Plus, headquartered in Silicon Valley, is applying full-stack self-driving technology to trucks today to enable large scale autonomous commercial transport.

IVECO

IVECO is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). IVECO designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, and vehicles for applications such as off-road missions.

The brand's wide range of products include the Daily, a vehicle that covers the 3.3 – 7.2 ton vehicle weight segment, the Eurocargo from 6 – 19 tons and, in the heavy segment above 16 tons, the Trakker (dedicated to off-road missions) and the IVECO WAY range with the on-road IVECO S-WAY and the IVECO X-WAY for light off-road missions. In addition, the IVECO Astra brand builds off-road trucks, rigid and articulated dumpers as well as special vehicles.

IVECO employs close to 21,000 individuals globally. It manages production sites in 7 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 4,200 sales and service outlets in over 160 countries guarantee technical support wherever an IVECO vehicle is at work.

For further information about IVECO: www.iveco.com

For further information about CNH Industrial: www.cnhindustrial.com

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