IVECO ON introduces tailored Pay-per-use service in Maintenance & Repair offer

The new Maintenance & Repair Pay-per-use subscription service introduced on DAILY models with a Connectivity Box is based on the customer's real use of the vehicle, optimising service costs.

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IVECO introduces on its DAILY range a brand-new service plan approach that is precisely tailored to the customer's business and operation. The Maintenance & Repair Pay-per-use package is a premium subscription service based on the vehicle data collected through the Connectivity Box, such as missions completed and mileage covered. This means that the maintenance costs will precisely match the customer's operation of the vehicle, with consequent benefits to their business.

Monica Bertolino, Head of TCO Services & Marketing After Market Solutions, said: "The new Maintenance & Repair Pay-per-use formula is a perfect example of IVECO's customer-centric approach applied to planned service packages. With this service we are developing the potential of the DAILY's connectivity to take customisation to a high degree we haven't seen before. All businesses have fluctuations in their activity. Our new formula means that their maintenance and repair costs will exactly reflect their use of the vehicle. During periods when the vehicle spends less time on the road or is used in less demanding missions, the customer will spend less on service."

The new Maintenance & Repair Pay-per-use service further extends the IVECO ON portfolio of digital services in the Maintenance & Repair cluster, which also includes the other Elements modular programmed service packages. With its unique approach, it adds a further degree of customisation to the DAILY's Maintenance & Repair offer.

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IVECO

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IVECO is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). IVECO designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, and vehicles for applications such as off-road missions.

The brand's wide range of products include the Daily, a vehicle that covers the 3.3 - 7.2 ton vehicle weight segment, the Eurocargo from 6 - 19 tons and, in the heavy segment above 16 tons, the Trakker (dedicated to off-road missions) and the IVECO WAY range with the on-road IVECO S-WAY and the IVECO X-WAY for light off-road missions. In addition, the IVECO Astra brand builds off-road trucks, rigid and articulated dumpers as well as special vehicles.

IVECO employs close to 21,000 individuals globally. It manages production sites in 7 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 4,200 sales and service outlets in over 160 countries guarantee technical support wherever an IVECO vehicle is at work.

For further information about IVECO: <u>www.iveco.com</u> For further information about CNH Industrial: <u>www.cnhindustrial.com</u>

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