



Trucks and
Commercial Vehicles

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Iveco CEO Addresses ACEA International Transport Policy Event

Iveco's Chief Executive Officer, Paolo Monferino, addressed the annual international ACEA transport policy event, held today in Brussels on the theme; A Global Approach to Sustainable Freight Transport.

Beginning his address, Monferino recalled the definition of Sustainable Developments, defined in the 1987 Brundtland report, Our Common Future Way, and the measures taken by commercial vehicle manufacturers in terms of pollution and CO₂ emissions over the past 20 years in bringing vehicles to the environmentally friendly levels of today.

With today's priority being to reduce road transport CO₂ emissions, Monferino outlined the importance of second generation renewable fuels that are not in competition with food crops and are suitable for use by all vehicles in the running park.

Monferino then outlined the vehicle technologies specifically developed for urban transport, a segment of the industry where pollution emissions are most important and where significant CO₂ reductions are possible. Advanced fully electric vehicles, Diesel electric hybrids, compressed natural gas vehicles capable of running on bio-methane and today's conventional Diesel engined vehicles, offered with EEV certification, Europe's most stringent emission standard currently available.

Paolo Monferino drew the attention of the conference to the current economic crisis that is not showing significant signs of abating as far as freight transport is concerned, and the importance of sustainable economic trading conditions, necessary to fund such innovative vehicle technologies that can have such a significantly positive environmental effect on the ecology of road transport. To this end, the importance of action on behalf of all stakeholders in achieving the objectives of legislative actions was made. In the specific case of new pollutant emission standards where legislators demand cleaner vehicles to achieve air quality objectives, it is not sufficient to simply demand associated product developments from vehicle manufacturers. Monferino referred to the composition of the commercial vehicle running parc of four of the most significant markets in Europe where, on average, almost half of the vehicles in circulation were older than those certified to Euro III emission standards. Monferino called on Member States to address this anomaly by introducing fiscal measures in favour of new, environmentally friendly vehicles in order to both achieve the desired improvements in air quality by the removal from the parc of the most polluting vehicles and to stimulate the commercial vehicle market demand. In addition, the call for a 2 year deferral of the forthcoming Euro VI emission standard was made and for

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its reassessment in the light of the foreseen negative global warming aspect of vehicles certified to this standard.

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Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.

Iveco employs over 27,000 people and runs 27 production units in 16 Countries in the world using excellent technologies developed in 6 research centres. Besides Europe, the company operates in China, Russia, Australia and Latin America. More than 6,000 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Torino, 3rd December 2009

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