

## PRESS RELEASE

### Organizational changes in Iveco financial sector

Since the beginning of 2007 Franco Augusto and Antonio Picca Piccon have undertaken respectively the task of Senior Vice President Financial Services and Chief Financial Officer of Iveco.

For Franco Augusto it is a comeback to Fiat Group: in fact, before the last year as CEO of Auto Business in GE Capital Financial Services, he worked in Fiat Auto for several years with the role of Managing Director and General Manager of FiatSava and then as Area Manager Europe for Fidis Retail Italia, a financial company controlled by Fiat Auto and the main four Italian Banks. With this new role in Iveco, Augusto has also been appointed CEO of Iveco Finance Holdings Ltd., the financial company established by Iveco in joint venture with Barclays Bank.

Antonio Picca Piccon has been in the Fiat Group since 1999. In the last two-year period he has been responsible for Treasury of Fiat Auto; previously he has managed corporate finance and treasury of financial services within corporate finance of Fiat Group. As manager of Structured Finance and Financial Services of Fiat Geva he followed the joint venture Iveco Finance Holdings Ltd until the final steps.

### Iveco

*Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.*

*Iveco employs over 24,500 people and runs 27 production units in 16 Countries in the world using excellent technologies developed in 5 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,600 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.*

*Turin, 9th February 2007*