

PRESS RELEASE

The Iveco Common Future Way to leadership in China

In the framework of its expansion strategy in China, the Iveco Common Future Way programme has officially started yesterday with the aim of exploiting the potential of young graduates as key players in the Iveco worldwide growth strategy.

In the first edition, the programme is involving 21 young Chinese graduates Iveco has recently hired as high-potential prospective managers for the China operations.

Iveco CEO Paolo Monferino and Sergio Marchionne, CEO of Fiat Group, attended the Common Future Way meeting and gave graduates their vision on how to accomplish the Company's double digit profitability goals by operating in double digit growing markets through excellent leadership and managerial skills. Prof. Francesco Profumo, Dean of the Politecnico of Turin, also attended.

Prof. Bernardino Chiaia, Vice Dean for Education Programs of the Politecnico of Turin, contributed an overview on internationalization as a main goal of Politecnico di Torino, and gave extensive detail on its current activities to increase the number of foreign students coming from China, India, Mediterranean Area, and Latin America.

Iveco in China

Iveco is focusing its business upon China with the goal of doubling its volumes in the mid-term by offering a full product range in the area, as well as capitalizing this new global dimension all over the world. Iveco strategy in China aims at offering a full range of vehicles equipped with Iveco's excellent technologies.

Iveco has recently finalized three new industrial Joint Ventures with Chinese partners basing upon a shared long-term business vision. Such a shared vision is underpinned by reciprocal trust and confidence in presence of clear rules regarding partners' know-how, consistency of management styles as well as clear and agreed governance principles.

Iveco

Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

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