

PRESS RELEASE

Iveco to Grow by 10% in Romania before Access to EU

Presenting the Iveco activities in Romania during the Forum Investment Conference held in Rome on October 30 and 31, 2006, Graham Donald, Sales & Marketing Director East Europe and Far East Area, declared Iveco forecasts a sales volume of 3500 vehicles, which corresponds to a 10% market share increase, at year end.

The Romanian market for commercial vehicles has a leading position in Western Europe, with a growth rate expected to reach about 30% in the short-medium term. Iveco has been operating in this Country for over 15 years. Thanks to ever larger diffusion in the territory, Iveco network presently includes 20 Dealers and 20 Service Centres directly managed by local entrepreneurs.

Further to the completion of preliminary negotiations, access of Romania to the European Union is due in January 2007.

Iveco

Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Turin, 2 November 2006