

PRESS RELEASE

Competitiveness, development and dialogue for the future of the Italian road transport industry

The burning issue for the Italian road transport industry presently is the pricing liberalisation, which has been recently introduced.

Local, national and international authorities, public and private firms, associations and service companies met in Rome today at the "TruckWay" conference in order to discuss about the implementation of the new regulatory framework both from the point of view of the road transport operators and of client industry. The event has been organised by the newspaper la Repubblica and Samedia - a company part of the publishing group L'Espresso in the business of management and organisational training.

Iveco, one of the event's sponsors, pointed up its view about the future of commercial vehicles manufacturers after liberalization. Marco Monticelli, Vice President External Relations & Communication, mentioned competitiveness, development and dialogue as the three main strands along which any actions to take markets' challenges should be shaped.

Iveco expansion in China is closely linked to the development strand, as per the overview Monticelli gave about the three industrial and commercial joint venture agreements Iveco finalised in the past few weeks with excellent Chinese partners: Saic Motor Corporation, Nanjing Automotive Corporation, and Chongqing Heavy Vehicle Group. This global expansion initiative has the potential to make Iveco double its volumes in the mid-term.

Iveco

Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, civil defence and protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Torino, 29 September 2006