

PRESS RELEASE

Iveco met the Italian transport Associations in Hanover

The Commercial Vehicle International Show (IAA) – which has formally started yesterday in Hanover – has provided the opportunity to discuss around the current situation of the Italian transport industry's economic and operations perspective.

Iveco engaged in a constructive discussion with several Italian transport industry associations – CNA FITA, FAI, ANITA, Confartigianato Trasporti, primarily about operators' running and investment costs in relation to current tariffs. Furthermore, the participants agreed to increase investment with a strong mandate for achieving a market structure with unequivocal correlation between costs and tariffs.

Finally, the participants agreed to establish a permanent working group, which involves policy makers, aimed at follow up the discussion and deal with issues of common interest in order to enhance sector productivity and the economic performance at Country level.

Iveco

Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, civil defence and protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Torino, 22 September 2006