

Iveco to deliver over 1,600 vehicles to Iraq

Iveco signed an agreement with the Ministry of Electricity of Iraq for the supply of over 1,660 vehicles in the span of three years.

The accord is valued at €125 million and specifies the delivery of vehicles from Iveco's light and medium ranges (Daily vans and crew cabs, and Eurocargo) from 3,5 to 18 ton. Most of these vehicles will be specially equipped with cranes and lifting platforms for the maintenance of the nation's electric distribution network.

The signing took place in the Minister's offices in Baghdad which saw representatives for Iveco and the Minister of Electricity of Iraq in the presence of the Italian Ambassador to Iraq, Massimo Marotti.

This appointment is the latest development in Iveco's ambitious expansion plan for the Africa and Middle East markets. The objective is to obtain product volumes and market share increasing Iveco's position among the leading supplier of industrial vehicles in this area by 2014.

The Africa and Middle East markets are important areas for Iveco's commercial development. Iveco has reinforced its presence, and will continue to do so, in these markets by significantly increasing its distribution, commercial and service networks.

Iveco's offering in Africa and the Middle East covers all product segments from light to medium and heavy. These vehicles are redesigned and adapted to meet the required local context in order to deliver the best possible performance, even in extreme weather and road conditions.



Iveco

Iveco, a Fiat Industrial company, designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as firefighting, off-road missions, defence and civil protection. Iveco employs close to 25,000 individuals globally. It manages production sites in 11 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 5,000 sales and service outlets in over 160 countries guarantee technical support wherever an Iveco vehicle is at work.

Turin, 26 April 2013