

PRESS RELEASE

The Italian Minister of Transport visits Iveco premises

On Monday, the Minister of Transport Alessandro Bianchi, being in Turin to attend the meeting of ANFIA (the Italian automotive industry association), visited the Iveco premises.

During the visit, the Minister met Iveco's Chief Executive Officer Paolo Monferino who introduced the range of Iveco products and its advanced technologies. The main corporate strategies were also illustrated to the Minister, in particular as regards international developments and the recently established industrial partnerships in China.

Great attention was paid to three crucial issues for road transport policies which also are Iveco essentials: safety, productivity, and the environment. Safety is mainly based on research and testing to manufacture increasingly safer vehicles, together with investigation on advanced prevention systems. Productivity calls for the production of vehicles that offer low cost of ownership without penalising performance, like the Iveco Transport Concept recently launched at the Hanover Trade Fair. Last but not least, environmental protection is pursued by means of policies targeted at an increasingly sustainable transport system through eco-compatible technologies.

Discussions focussed on the positive effects in terms of reduction of traffic emissions that might result from progressive replacement of the current fleet, of both vehicles and buses, with more modern vehicles or vehicles fitted with alternative powering systems, such as natural gas.

Iveco

Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Turin, 15 November 2006