

PRESS RELEASE

IVECO'S COMMITMENT ON THE REGULATORY, COMPETITIVE, ENVIRONMENTAL AND SAFETY FRONT

Turin, 6 October 2005

Bernard Gauvin, Chairman of the World Forum for the Harmonisation of Vehicle Regulations of the United Nations Economic Commission for Europe (UNECE WP.29), and Antonio Erario, Head of Division on International Regulatory Affairs Department for Land Transport Ministry of Infrastructure and Transport Chairman of the Working Party on General Safety Provisions - GRSG – UN/ECE Geneva, met Iveco Chief Executive, Paolo Monferino, last Tuesday.

"In my long experience as Chairman of the World Forum/WP.29," said Mr. Gauvin, "I have always appreciated Iveco's activities, its proposals and the attention it pays to the problems of environmental protection and road safety.... The sharing of aims between industry and authorities is an essential condition if technological progress is to be exploited to the advantage of quality of life and development sustainability".

"Iveco", insisted Paolo Monferino, "is convinced that industry and the regulatory authorities have to work together in striving for efficient, responsible solutions for the improvement of competitiveness and transport sustainability".

The meeting was held in Iveco and included a visit to our plants. It lasted for the entire day and closed with a seminar entitled "Regulatory Developments between Globalisation and Competition" in which themes relating to transport regulations at world level were discussed. Special reference was made to the emerging markets of China and India and to the relations between leader areas (EU, USA and Japan). In addition, the need for better regulatory, competitive, environmental and safety practices, which constitute the principal issues covered by the European initiative CARS 21, were discussed.