

**PRESS RELEASE****NEW IVECO PREMISES IN BULGARIA**

*Sofia, July 7, 2005*



Iveco today inaugurated its new premises in Bulgaria, the new Cefin Service Center in Sofia. The ceremony saw the presence of Iveco Senior Vice President Sales & Marketing Stefano Sterpone, Iveco General Manager East Europe, Natale Rigano, Cefin Group chairman Gerolamo Orecchia, and a number of important local authorities, like Dante Brandi, Director of the Trade and Economic Office of the Italian Embassy in Bulgaria.

Cefin Bulgaria has invested about 4.5 million euros in the building and equipping of this new centre for commercial vehicles that stands on 23,000 sqm, and it is distributed over three main areas: the commercial and administrative offices, the after sales offices and warehouses and the service workshop area.

During the inauguration, Stefano Sterpone Iveco Senior Vice President Sales & Marketing stated that: "these new premises of the highest level, equipped with cutting-edge services, demonstrates once again that Iveco is looking with increasing interest and confidence to the countries of Eastern Europe, confident of their constant, lasting economic growth".

Natale Rigano, General Manager East Europe, reiterated: "our partnership with the Cefin group shows that if we work together it is possible to attain important successes. This helps us to consolidate our position in the market".

The new Cefin Service Center was built using advanced materials and technologies, just like the other Cefin centres in Romania e Hungary,. For these reasons, in February, the Cefin Service Center won first prize in the Bulgarian competition "The Architecture of the New Millenium" in Bulgaria, category Industrial buildings.

**Iveco**

Iveco is a global company that markets a comprehensive range of vehicles and engines, and is committed to the transport world and to the satisfaction of its customers; it adopts cutting edge technologies and guarantees reliable performance and levels of excellence in the quality of its products and the services it offers customers all over the world. Iveco's strategy is to generate ever-higher profitability by concentrating on the customer and on the market, reinforcing the technological content and competitiveness of its products. Transport safety, Respect for the environment and Productivity on the road are key elements of its policy, together with Technological innovation and Lean enterprise. Iveco manufactures and sells over 160,000 commercial vehicles and 430,000 engines all over the world, achieving total sales of about Euro 9 billion. It operates 49 plants in 19 countries around the world, 15 Research and Development centres, and has a workforce of 31,000 employees and 844 dealers.