

**PRESS RELEASE****CLEAN TECHNOLOGIES AND NATURAL GAS – THE ITALIAN CASE**

*Cairo, May 30, 2005*

Iveco, in conjunction with the Italian Embassy in Egypt and the Italian Ministry for the Environment, held a conference in Cairo on May 30 entitled "Clean technology and Natural Gas: the situation in Italy".

Proceedings were opened by the Italian ambassador to Egypt, his Excellency Antonio Badini, where opportunities for cooperation between the two countries to foster the spread of gas-powered vehicles were discussed.

Franco Fenoglio, *Iveco Senior Vice President International Operations and Business Development*, gave a general overview of Iveco's commitment to sustainable transport. The conference, which featured a political section and a technical section, also included addresses from Corrado Clini, *Director General of the Ministry for the Environment and Territorial Protection*, and Piero Sassoli, *Director General of ATAF -the Florence Public Transport Company-*, and concluded with addresses by the *Egyptian ministers for the Environment*, Magid Gorge Elias Ghattass and Mr. Hassan Selim, *Vice Chairman of Transport Planning Authority - Ministry of Transport*.

Taking part in the technical section of the conference were other Iveco managers, including Manuel Lage, *head of Natural Gas Business Development & Product Unit*, Enrico Vassallo, *Director of Sales & Marketing Africa and Middle East for Iveco-Irisbus*, Ennio Piglia, *Application Engineering for Iveco Motors* and Vittorio Borghi, *area manager for Iveco Motors*.

"Iveco's values and strategies," explained Franco Fenoglio, "are consistent with sustainable development. We are delighted to be present on this occasion of international cooperation which focuses on protecting the environment.

"We want to satisfy our customers by offering products based on advanced technologies, outstanding levels of quality and a proactive approach aimed at further reducing the environmental impact that road traffic has. Iveco is a market leader in manufacturing natural gas vehicles, which are particularly suited to preserving air quality in an urban areas. The advantages of this type of fuel include not only a significant reduction in harmful emissions, but also quieter vehicles in general.

"We are keenly committed", added Fenoglio, "to a joint approach to this issue, and we are ready to work with Italian and Egyptian authorities. We are proud to be able to say that Iveco has long been successful in the Egyptian market: in the bus sector, for example, we have 3,000 vehicles currently in operation."

Fenoglio also reminded those present of the joint Italian and Egyptian cooperation project set up last year through the Don Bosco Institute, a three-year training programme for mechanics, which is testimony to Iveco's commitment to the Egyptian market.

**Iveco**

Iveco is a global company which offers a complete range of vehicles and engines and is dedicated to the world of transport and satisfying its clients, employing cutting-edge technology and guaranteeing reliability and excellence in the quality of the products and services it offers its clients worldwide. The Iveco strategy is aimed at generating increased revenues by focusing on clients and markets, and strengthening the technology content and competitive edge of its products. Transport safety, respect for the environment and on-road productivity are key elements of this strategy, as are technological innovation and lean production. Iveco manufactures and sells more than 160,000 commercial vehicles and 430,000 engines worldwide, with total revenues of around 9 billion Euro. It has 49 plants in 19 countries around the world, 15 Research and Development Centres, 31,000 employees and 844 dealerships.